

On a narrow definition (ANZSIC Code 2711), the iron and steel industry employs about 24,000 people, pays annual wages in excess of \$1.5 billion and has an annual turnover of about \$13 billion. With all iron and steel manufacturing, fabrication and casting activities included, the industry provides employment to over 91,000 people and generates about \$29 billion in turnover.

Industry Classes Related to the Australian Steel Industry, 2005-06

		Employment at end of June (Thousands)	Wages and Salaries (\$ Billion)	Turnover (\$ Billion)	Industry Value Added (\$ Billion)
2711	Basic Iron and Steel Manufacturing	23.6	1.5	12.7	3.0
2712	Iron and Steel Casting and Forging	8.9	0.5	2.4	0.9
2713	Steel Pipe and Tube Manufacturing	3.0	0.2	1.3	0.3
2741	Structural Sheet Fabricating	20.2	1.1	4.8	1.8
275	Sheet Metal Product Manufacturing	19.9	0.9	5.2	1.6
276	Fabricated Metal Product Manufacturing	51.6	2.0	9.4	3.6
Total (only half of 275 & 276 included)		91.5	4.6	28.6	8.6

Source: ABS