Rider Hunt

STEEL BUILDING FRAME COSTS TO BE EXPOSED

Rider Hunt, a major cost consultancy practice has recently been reviewing data provided by a range of Melbourne steel contractors in relation to structural steel costs throughout the commercial construction industry.

The results of this review show that steel construction measured in overall average \$ per tonne, is not the best indicator of the cost of steelwork found and priced in standard commercial industrial park type buildings based upon column and beam construction method.

Rates of \$3,500 to \$4,200 per tonne are normal for this type of construction compared with rates of \$4,000 to \$6,000 per tonne, seen in more "major" type commercial buildings, inclusive of architectural context.

Rider Hunt found that comparison costs can only be determined by comparing the full construction costs of two identical buildings inclusive of the time related effect on "Site Preliminaries" and Supervision.