

HEMPEL: PROTECTING THE WORLD'S VALUABLE ASSETS

FROM BRIDGES AND BOATS TO POWER STATIONS AND HOMES, HEMPEL'S PRODUCTS CAN BE FOUND IN ALMOST EVERY COUNTRY, PROTECTING THE WORLD'S BUILDINGS, INFRASTRUCTURE AND OTHER ASSETS FROM CORROSION. HEMPEL'S COATINGS HELP MINIMISE MAINTENANCE COSTS, IMPROVE AESTHETICS, REDUCE WASTE AND INCREASE ENERGY EFFICIENCY. A GLOBAL COMPANY, HEMPEL HAS LOCAL MANUFACTURING FACILITIES IN BOTH VICTORIA AND SOUTH AUSTRALIA. HEMPEL BELIEVES THAT SOVEREIGN MANUFACTURING CAPABILITY IS A KEY INGREDIENT IN BOTH CUSTOMER SERVICE AND PRODUCT QUALITY.

Hempel was founded in 1915 in Denmark by the young entrepreneur Joergen Christian (JC) Hempel. Driven by his passion for innovation, he started to sell ready-mixed paints to the ships that plied their trade around Copenhagen. Since then, the business has grown to become a world-leading coatings manufacturer. It has more than 7,000 employees worldwide, servicing customers in over 100 countries spanning numerous segments.

According to Keith Owen (ANZ Market Manager, Infrastructure, Hempel), "JC Hempel firmly believed that the key to success was to deliver high-quality products, innovation and excellent customer service. Qualities that are still valid today and embedded in how we do business. We are constantly pushing the boundaries of coatings' properties and solutions to improve our customers' performance, from improving fuel

efficiency for shipowners to lowering maintenance costs and downtime for wind turbine manufacturers, as well as reducing asset owners' CO₂ footprint."

In 1948, founder JC Hempel transferred ownership of the company to the Hempel Foundation. The Foundation remains the sole owner of the Hempel Group and profits from the business are given back to society for philanthropic purposes within the fields of education, sustainable coatings technology and sustaining biodiversity.

A GLOBAL PRESENCE

Hempel has a strong presence within the protective coatings manufacturing industry and protects some of the world's most important and iconic structures, like the historic Tower Bridge in London to the ultra-modern Louvre Museum in Abu Dhabi.

"Hempel has a global set-up with factories, R&D centres, warehouses and offices across the world to reflect the requirements of our customers. Our Australian team reports to the regional head office in Singapore. It supports teams within the region including sales, technical, project and specification-focused functions," said Owen.

"Hempel services the heavy-duty protective coatings market through engagement with the new construction and maintenance contract chains across several sectors including Infrastructure, OEM and Mining, Oil and Gas and Energy. Hempel also operates a global marine business operating in tandem with the protective business. Through the acquisition of several large decorative paint brands, Hempel also has a large regional presence in the decorative paint market."

"We continue to invest in innovation and sustainability to strengthen local as well as global growth – recently with the acquisition of Wattyl Australia. With Wattyl as part of Hempel, we are creating a strong platform for the continuous growth of decorative and protective coatings in Australia," said Owen.

LOCAL MANUFACTURING CAPABILITIES

Hempel has local manufacturing facilities in both Victoria and South Australia—for good reason. Owen believes that sovereign manufacturing capability is a key ingredient in both customer service and product quality.

"Hempel has local manufacturing capability through the West Footscray (Victoria) and Kilburn (South Australia) manufacturing sites. We manufacture solvent-based and water-based coatings serving the protective and

marine coatings business, as well as the decorative paint market. We also have local R&D teams at both sites to ensure proximity to our Australian customers and secure the high-quality standards which Hempel is known for."

"The rest of the regional Protective team is strategically spread across Australia and New Zealand enabling us to serve both small and large customers."

"With current high levels of uncertainty due to raw materials supply, global manufacturing and supply chain challenges, it has never been more critical to maintain a level of local sovereign manufacturing capability. For Hempel, having good local manufacturing capability means we can service our customers and the market in the most reliable and efficient way possible."

"The steel industry in Australia is growing, and we want to remain ahead of the curve as we expand both geographically and in terms of the customers and industries we serve locally. Being locally present, we can build stronger partnerships with customers and partners, as we are closer to their business."

A SUSTAINABLE OUTLOOK

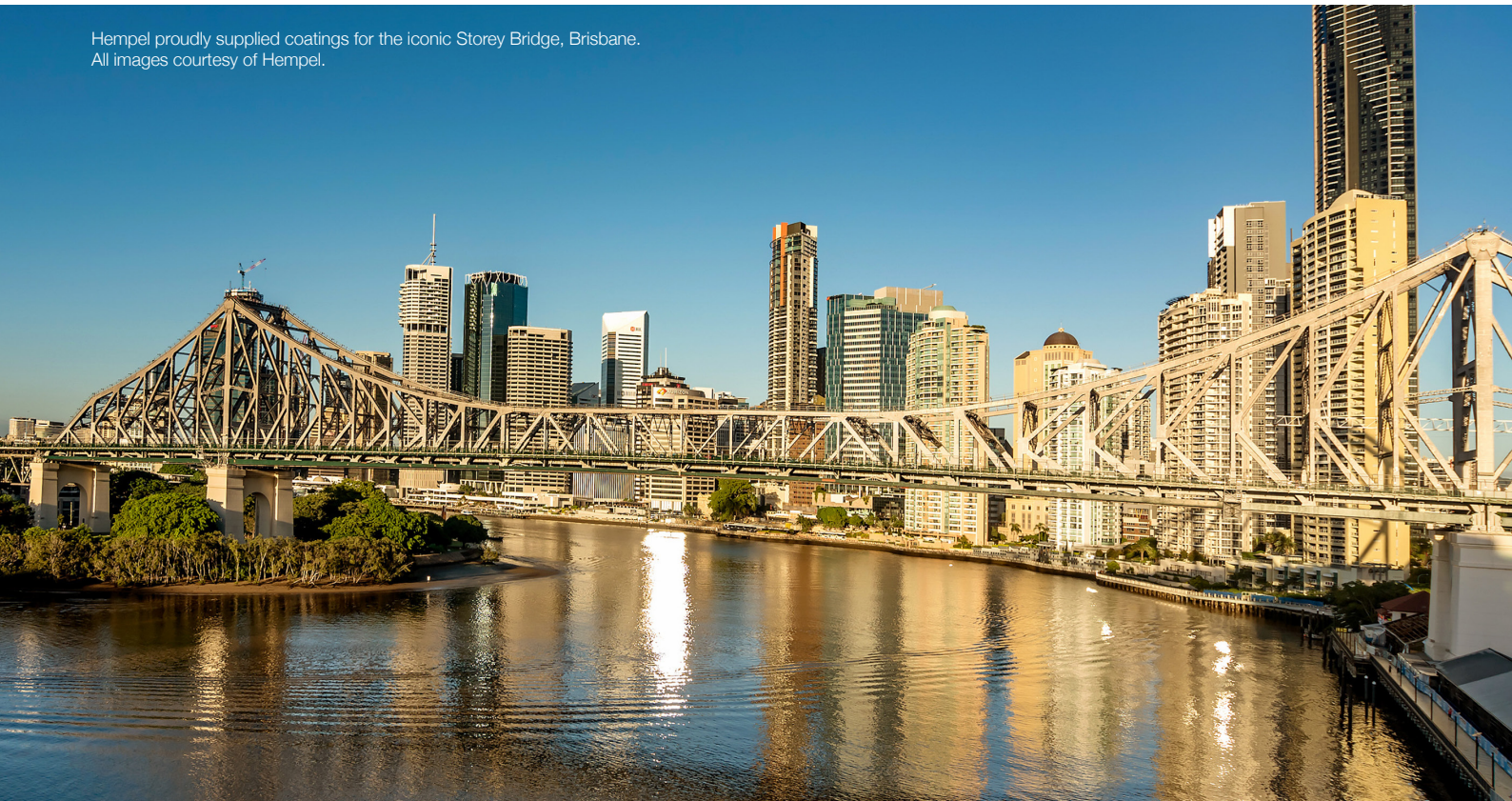
Sustainability is at the heart of everything Hempel does. "Our company purpose is shaping a brighter future with sustainable coatings solutions and our

responsibility is two-fold: We want to help our customers reach their sustainability targets by reducing their carbon footprint, as well as take action ourselves and make our own operation more sustainable," said Owen.

"Futureproof, our sustainability framework, describes the path to reaching our strategic goal of sustainability leadership. With Futureproof we want to show it is possible to break the link between growth and our environmental footprint – this means we will double in size but our environmental footprint will not."

"We have already taken the first visible step. Hempel wants to be carbon neutral in its own operations by 2025 and has made a commitment to set science-based targets in its value chain in accordance with the 1.5°C pathway. Only 300 companies worldwide have committed to this ambitious target. For Hempel, it means that we will look at how we run our factories and how we produce our products."

"Emissions reduction is also an essential part of Hempel's value proposition to customers. The goal is to reduce customers' CO₂ emissions by at least 30 million tonnes by 2025 through solutions that enable fuel savings, prolong asset lifetime or retain heat. In the future, we plan to market more products and services that give customers tangible and measurable sustainability benefits," said Owen.



Hempel proudly supplied coatings for the iconic Storey Bridge, Brisbane. All images courtesy of Hempel.

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