



Want to move your business forward?



John Bonomi,
Director, Britannia Metal,
Banjo client

Whether it's a small advance to stock up on inventory, develop new products, or to make an investment in your business infrastructure, a business loan from Banjo can help move your business forward to develop and succeed.

Working Capital Loans

A range of flexible funding options with ongoing support

- ✓ Unsecured* loans from \$20k-\$500k.
- ✓ Loan terms from 6 to 24 months.
- ✓ Weekly, fortnightly or monthly repayments.
- ✓ Quick decisions and access to funds.

Flexi Working Capital Loans

Capital that works for you, with flexible repayment options.

- ✓ Unsecured* loans from \$20k-\$500k.
- ✓ Loan terms of 12 or 16 months.
- ✓ Select up to 4 months interest expense only.
- ✓ Repayments to suit your cash flow cycle.

Single Pay

A bridging finance facility enabling you to release the working capital needed to help move your business forward now.

- ✓ Loans from \$20k-\$500k.
- ✓ 2 to 6 months loan terms.
- ✓ Interest expense only with principal paid at maturity.
- ✓ Secured bridging finance to suit your needs**.

Eligibility

Time in business: >2 years

Annual turnover: >\$500,000

Business type: Any business structure with an ABN

Industry: : All industries excluding property development and utilities

Supporting materials:

- ✓ 2 years accountant prepared financials
- ✓ Latest Business Activity Statement (BAS)
- ✓ ATO Portal statements
- ✓ Bank statements

**Typically, we do not lend to businesses in the property development or regulated utility industries. Other lending criteria apply and generally, the provision of some security will be required for this product.

Get in touch today, call us on **1300 22 65 65** or visit **banjoloans.com**

Supporting Australian businesses

Steel fabrication business expanding long-term wholesale trade

Industry: Steel Fabrication

Time Operating: 6 years

Annual Turnover: \$7m

Background

Business involved in steel fabrication and engineering services to blue chip clients in the mining, agriculture and rail industries. They had successfully bid on large projects and needed working capital to commence fulfilment of purchase orders.

Challenges

1. Looming materials, equipment, and personnel shortages associated with new projects.
2. The impact of COVID19 was reviewed, with resumption of project activity evident.

How did Banjo help?

- ✓ Banjo focused on the FY21 projections by reviewing the purchase orders on hand and held discussions with the accountant and director regarding cashflow forecast.
- ✓ Funding was provided at a competitive rate over a term of 24 months within 5 days of submission.

Date	Amount	Term
Oct 2020	\$300k	24 months

Metal business funding unexpected growth

Industry: Metal Roof and Guttering Manufacturing

Time Operating: 2 years

Annual Turnover: \$5m+

Background

Business designs, manufactures and delivers sheet metal components to clients in a wide variety of industries. They also offer the latest technology in 3D CAD design, laser cutting, turret punching, folding, welding, assembly and finishing.

Challenges

1. Increased demand from existing clients required working capital to fund unexpected growth.
2. Lack of free cash flow for investing in the development of new products to drive further growth with existing clients.

How did Banjo help?

- ✓ Banjo provided a working capital loan due to the sizeable growth of the business.
- ✓ The client provided a cash flow forecast for the next 3 months showing a surplus cash position following the injection of \$500k.
- ✓ The additional working capital funding provided the company with a cash buffer during its growth phase.

Date	Amount	Term
Feb 2021	\$500k	12 months

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Moving business forward

* Disclaimer: Fees, lending criteria, terms and conditions apply (including an origination fee on each advance of 1.5% for 6 months, 2.25% for 12 months, 2.5% for 18 months or 2.75% for 24 months). Actual fixed fee (or interest expense) and repayments will vary based on your individual circumstances. Advertised rates are subject to change at any time. Fixed fee (or interest expense) accrues upfront and is paid in instalments. While Banjo does not generally take security over assets, director guarantees may be required and, if a loan is over \$250,000, a general security deed or other security may be required. Statements regarding timing in relation to applications, approvals and funding are only indicative. Any advice given does not take into account your personal circumstances and you should carefully consider what products are appropriate for you and obtain professional advice where relevant.